House Amendment 1062

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Amend House File 333 as follows:
      2 #1. Page 4, lines 2 and 3, by striking the words 3 <paragraphs "b" and "c"> and inserting the following: 4 <paragraph "b">.
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      8 criteria:
     9 (1) The public improvement is funded fifty percent 10 or more by state funds. However, if the public
  1
     11 improvement is for a school district, the project must
     12 be funded seventy=five percent or more by state funds.
  1 13 For the purposes of this subparagraph, "state funds" 1 14 does not include property taxes, local option sales 1 15 taxes, or revenues generated by local economic
     16 activities.
             (2) The minimum cost of the public improvement is
     17
     18 one hundred thousand dollars.>
     19 #3. Page 8, by striking lines 19 and 20 and 20 inserting the following: <306.3. However, the dollar 21 threshold criterion of section 91F.3, subsection 10,
  1
  1 22 paragraph "b", and an>.
     23 <u>#4.</u> By renumbering as necessary.
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